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Great food at work all day long



# Good food at work can be challenging for both employees & employers



Eating (greasy) canteen food every day



Eating cookies from the vending machine because you are too busy



Going outside for lunch, possibly losing a lot of time

"Eating well in the workplace can raise productivity levels by 20% and make **employees happier, calmer and more engaged**"

- The World Health Organization

#### Canteens

- expensive, with long contracts
- low flexibility
- limited opening hours

## **Other options**

- daily follow-up from company
- o require planning
- hidden costs and fees





## **Meet Gus!**

A 24/7 accessible smart fridge in your office. Restocked every day with ultra-fresh, healthy and locally sourced products.









**Choose your products** 

Average purchase takes about 1 minute!



# **Sales during difficult market period proves traction**

Two companies and 185 employees trust our services today, with more potential in the pipeline



KPI	BC	Actual (60 fte)	Extrapolation (:
Average daily sales	€270	€140	





First customer feedback is very positive; NPS > 60 (n=20)



3 more letters of intent signed; 7 contracts in negotiation









## The Belgian 'food at work' market is worth approx €6B per year

We start by focusing on mid-size, white collar companies in Brussels and expand from there



\*Source: Statbel public information (2019)

\*\*Source: Foodservice Alliance's Channel/consumption monitor 2020

Ideal customer segments White collar - office environment				
<b>City center</b> (top tier firms)	<b>Food desert</b> (industrial zones)	Multi-tenant buildings		

#### **Expansion possibilities**

InternationalizationEducation & care sector



## What does the competition look like?

#### Incumbents

#### Traditional corporate

caterers. Under pressure since Covid-19; expected to undergo serious restructuring in 2021.

#### Delivery

#### **Platforms or single** company initiatives.

Average delivery times around 45min; some require to order 24h in advance.

Take-away	Micro markets
Every restaurant, supermarket or convenience store.	The so-called ' <b>canteen 2.0</b> '; an unmanned canteen providing food and drinks for people at the office.

# Convenience





#### Assortment breadth



## The team - Two food retail colleagues with complementary profiles

## ANDREAS DE RIDDER

**Education:** Communications & Marketing

#### **Experience**:

- Advertising (1yr)
- Food retail e-grocery (4yrs)

#### Current scope:

- Operations & Logistics
- Technology
- Sales

#### Fun fact:

Was born and raised in food retail



#### **PAULINE GELDOF**

Education: Business Engineering & International Management

#### **Experience**:

- International BizDev (1 yr, Malaysia)
- Food retail Product & Sourcing (6yrs)

#### Current scope:

- Product & Sourcing
- Quality & Production
- Sales

**Fun fact:** Certified chef (CERIA)



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## **Business model & financial overview**

Gus Foods projects to reach 17M€ in annual revenue for 2025





## **Funding requirements**

Gus Foods is looking for 250K€ in seed funding





This **ambitious & complementary** team with a passion for good food wants to reshape the way we experience food at work.

> Do you want to be part of our story? Get in touch today!



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## Our key differentiator is our focus on product & assortment

- Dynamic assortment keeps things interesting 1.
- Weekly rotation Ο
- Brand-agnostic distribution: try many partnerships! Ο
- Iterate new concepts (e.g. snacking & drinks only) Ο

#### 2. Focus on ultra-fresh products from local suppliers

- Daily deliveries Ο
- 90% Belgian products from 100% Belgian suppliers Ο

### 3. Sustainability as key pillar

- Electric last-mile alternatives Ο
- Zero waste ambition Ο
- Sustainable packaging Ο





