

SUMY OWNERSHIP & GOVERNANCE 01.2020



INDEPENDENT STRUCTURE

MANAGEMENT



SUMY SPRL is a company established in 2013 under Belgian law in Brussels.

SUMY SPRL is the management company owning the SUMY brand and the related intellectual property. Ownership:

• 100% Mrs. Hinde Boulbayem, Founder and CEO.

SUMY BELGIUM SPRL **SUMY BELGIUM SPRL** is a company established in 2015 under Belgian law in Brussels.

SUMY BELGIUM SPRL is the operator of all mobility and logistics services in the Belgian Market and is owning the patent.

Ownership:

- 16.5% Mrs. Hinde Boulbayem, CEO;
- 83.5% M. Ludovic Vanhencxthoven. Shareholder.

SUMY LUXEMBOURG SARLS **SUMY LUXEMBOURG SARLS** is a start-up company established in 2019 under Luxembourg law in Luxembourg.

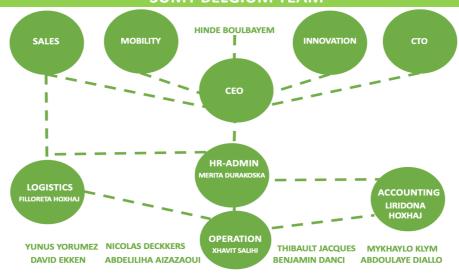
SUMY LUXEMBOURG SARLS is aiming at providing green mobility for freight and neutral logistics services in Luxembourg starting from 2020.

Ownership:

- 24% **Mrs. Hinde Boulbayem**, Mobility Manager;
- 76% **M. Ludovic Vanhencxthoven**, Director and Shareholder.



SUMY BELGIUM TEAM



- ⇒ MOBILITY MANAGEMENT: Strategic and operational decisions are taken by Mrs. Hinde Boulbayem, Chief Executive Officer (CEO) as of today. She holds a CPC, Certificate of Professional Competence for the Road Transport, ITLB, Brussels.
- ⇒ SALES: Mrs. Hinde Boulbayem is managing the sales with the support of
- HR-ADMIN: Mrs. Merita Durakoska is responsible for arranging crew changes, coordinating rotas and acting as the logistics focal point for employees and client contacts to ensure efficient management and coordination of mobilization and demobilization of resources;
- 2. SUPPLY CHAIN & LOGISTICS: Mrs. Filloreta Xoxhaj is responsible for coordinating and monitoring supply chain operations. Ensuring premises, assets and communications are used effectively;
- **3. ACCOUNTING**: **Mrs. Liridona Hoxhaj** is responsible for handling invoicing and accounting activities, excluding preparing the annual accounts.
- **4. OPERATION: Mr. Xhavit Salihi** is responsible for implementing digital transformation to optimize shipping and transport procedures. The core services are executed by a team of +/-20 **Logistics** and **Transport** operators.
- ⇒ **R&D:** Since January 2013, **Mrs. Hinde Boulbayem** has been working on urban mobility and alternative use of green vehicle technologies research projects together with Qalinca Labs, ULB University Brussels and Mobi, VUB Brussels.



FUTURE GOVERNANCE

A corporate governance chart will be adopted to ensure management.

What's next?

- to discuss the company's structure and setup a multi-seat Board of Directors as follows:
 - 2 seats representatives of the Founders;
 - 1 seat representative of the Investors.
- to organise a quarterly Board of Directors, in order to provide relevant information to its Shareholders.

